Confirmation Not applicable

Notes to Section I:

1. Please insert the closing balance date of the last

Section II must also be completed by a listed issuer where it has made a repurchase of shares which is discloseable under Main Board Rule 10.06(4)(a) / GEM Rule 13.13(1).

Repurchase report

Section II

1. Class of shares	Ordinary shares	**Type of shares**	A	**Listed on the Exchange**	No
Stock code (if listed)		**Description**	A Shares (Shanghai Stock Exchange)		

A. Repurchase report

	Trading date	Number of shares repurchased	Method of repurchase *(Note 1)*	Repurchase price per share or highest repurchase price per share $	Lowest repurchase price per share $	Aggregate price paid $
1).	27 October 2026	140,000	By private arrangement	RMB 15.8751	RMB 15.8751	RMB 2,222,509.24

Total number of shares repurchased	140,000	**Aggregate price paid $**	RMB 2,222,509.24
Number of shares repurchased for cancellation	140,000		
Number of shares repurchased for holding as treasury shares			

B. Additional information for issuer who has a primary listing on the Exchange

1). Date of the resolution granting the repurchase mandate

2). Total number of shares which the issuer is authorised to repurchase under the repurchase mandate

3). Number of shares repurchased on the Exchange or another stock exchange under the repurchase mandate **(a)**

4). As a % of number of issued shares (excluding treasury shares) as at the date of the resolution granting the repurchase mandate %
(a) x 100 / number of issued shares (excluding treasury shares) as at the date of the resolution granting the repurchase mandate

5). Moratorium period for any issue of new shares, or sale or transfer of treasury shares after the share repurchase(s) set out in Part A ***(Note 2)*** **Up to**

We confirm that any repurchases made on another stock exchange set out in Part A above were made in accordance with the domestic rules applying to repurchases on that other stock exchange.

Remarks: On 25 August 2026, the board of directors of the Company resolved to repurchase and cancel the remaining 140,000 restricted shares under the Reserved Grant of the 2020 Restricted A Share Incentive Scheme that had been granted but remained unvested. The repurchase and cancellation was completed on 27 October 2026.

Notes to Section II:

1. Please state whether the repurchase was made on the Exchange, on another stock exchange (stating the name of the exchange), by private arrangement or by general offer.

2. Subject to the carve-out set out in Main Board Rule 10.06(3)(a)/ GEM Rule 13.12, an issuer may not (i) make a new issue of shares, or a sale or transfer of any treasury shares; or (ii) announce a proposed new issue of shares, or a sale or transfer of any treasury shares, for a period of 30 days after any purchase by it of shares, whether on the Exchange or otherwise, without the prior approval of the Exchange.

Section III must also be completed by a listed issuer where it has made a sale of treasury shares on the Exchange or any other stock exchange on which the issuer is listed which is discloseable under Main Board Rule 10.06B / GEM Rule 13.14B.

Report of on-market sale of treasury shares Not applicable

Submitted by: Ruan Zeyun
(Name)

Title: Director and Secretary
(Director, Secretary or other Duly Authorised Officer)