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ELECTION OF THE NEW SESSION OF THE BOARD OF DIRECTORS

As considered and approved by the Board of Directors, Mr. Ruan Hongliang, Ms. Jiang Jinhua, Mr. Wei Yezhong and Mr. Shen Qifu were nominated as candidates for executive Directors of the sixth session of the Board of Directors; and Ms. Xu Pan, Ms. Hua Fulan and Ms. Ng Yau Kuen Carmen were nominated as candidates for independent non-executive Directors of the sixth session of the Board of Directors.

The term of the members of the sixth session of the Board of Directors shall be three years from the date of consideration and approval at the AGM. The Board of Directors has approved to submit the list of the abovementioned candidates for Directors to the AGM for consideration and approval.

The biographical details of the candidates for the Directors of the sixth session of the Board of Directors are set out in Appendix I to this announcement. As of the date of this announcement and to the knowledge of the Board of Directors of the Company, save as disclosed in this announcement, the candidates for the Directors have not held any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years. As of the date of this announcement, save as disclosed in this announcement, the candidates for the Directors do not have any relationships with any Directors, supervisors, senior management or substantial or controlling shareholders of the Company. Except as otherwise disclosed, the candidates for the Directors do not hold any interest in the shares of the Company or its associated corporations (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)). There is no other information in relation to the appointment of the Directors candidates which is required to be disclosed pursuant to any of the requirements under Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Hong Kong Listing Rules**"), nor is there any other matter that needs to be brought to the attention of the shareholders of the Company.

If appointed, the Company will enter into a service contract with each of the above Director candidates. The Board of Directors proposed to appoint the Director candidates as Directors of the Company. Unless adjustment is required by the relevant applicable laws and regulations, the terms of office of the Director candidates shall end on the expiry date of the terms of office of the sixth session of the Board of Directors. The Directors of the Company shall receive remuneration in accordance with the Company's relevant remuneration and performance appraisal management system based on their specific management positions in the Company, and the total remuneration of the Directors of the Company for 2021 is proposed to be not more than RMB5 million. In particular, independent non-executive Directors shall receive allowance according to the allowance standard of RMB80,000 per year (bes57ratice millioh05 (er)0.6 (m)0fhall t ryYtl

Mr. Cui Xiaozhong and Mr. Ng Ki Hung, being independent non-executive Directors of the fifth session of the Board of Directors, will retire from the date of approval of the election of the sixth session of the Board of Directors at the AGM. Each of Mr. Cui Xiaozhong and Mr. Ng Ki Hung has confirmed that he has no disagreement with the Board of Directors and there is no other matter relating to his retirement that needs to be brought to the attention of the shareholders. The Board of Directors would like to express its sincere gratitude to them for their long-term contributions to the Company.

ELECTION OF THE NEW SESSION OF THE BOARD OF SUPERVISORS

As considered and approved by the Board of Supervisors, Mr. Zheng Wenrong, Mr. Shen Fuquan, and Mr. Zhu Quanming were nominated as candidates for shareholder representative supervisors.

The staff representative supervisors of the sixth session of the Board of Supervisors will be elected at the staff representative meeting of the Company in a democratic way and shall not be subject to approval by shareholders. The Company will make an announcement upon approval of the relevant resolution at the staff representative meeting of the Company.

The term of the members of the sixth session of the Board of Supervisors shall be three years from the date of consideration and approval at the AGM.

The Board of Supervisors has approved to submit the list of the abovementioned candidates for supervisors other than staff representative supervisors to the AGM for consideration and approval.

The biographical details of the candidates for the shareholder representative supervisors of the sixth session of the Board of Supervisors are set out in Appendix II to this announcement. As of the date of this announcement and to the knowledge of the Board of Supervisors of the Company, save as disclosed in this announcement, the candidates for the supervisors have not held any directorship in any other public companies the securities

If appointed, the Company will enter into a service contract with each of the above candidates for shareholder representative supervisors. The Board of Directors proposed to appoint candidates for shareholder representative supervisors as supervisors of the Company. Unless adjustment is required by the relevant applicable laws and regulations, the terms of office of the candidates for shareholder representative supervisors shall end on the expiry date of the terms of office of the sixth session of the Board of Supervisors. The Company proposed to set the total remuneration of the supervisors of the Company for 2021 to be not more than RMB2 million. Supervisors shall receive remuneration in accordance with the Company's relevant remuneration and performance appraisal management system based on their specific positions in the Company.

By order of the Board
Flat Glass Group Co., Ltd.
Ruan Hongliang
Chairman

Jiaxing, Zhejiang Province
12 March 2021

As at the date of this announcement, the executive directors of the Company are Mr. Ruan Hongliang, Ms. Jiang Jinhua, Mr. Wei Yezhong and Mr. Shen Qifu, and the independent non-executive directors of the Company are Mr. Cui Xiaozhong, Ms. Hua Fulan and Mr. Ng Ki Hung.

APPENDIX 1: BIOGRAPHICAL DETAILS OF DIRECTOR CANDIDATES

Mr. Ruan Hongliang (阮洪良先生), aged 59, is a senior economist with a college degree. He is a founder of the Group and a controlling shareholder of the Company. He is currently an executive Director, the chairman of Board and the general manager of the Company, mainly responsible for the overall corporate strategies formulation, management of business and operation of the Group. Mr. Ruan is currently a member of the remuneration committee and the chairman of each of the nomination committee, strategic development committee and risk management committee of the Company.

Mr. Ruan has over 35 years' experience in glass industry. Mr. Ruan served in the Company's predecessor as a director from June 1998 to December 2005, the deputy chairman of the Board from June 1998 to February 1999 and as the chairman of the Board from March 1999 to May 2000 and from September 2003 to December 2005. Mr. Ruan also served as the deputy general manager of the Company's predecessor from May 2000 to September 2003. Mr. Ruan has served in the Company as the chairman of the Board and the general manager since December 2005. Mr. Ruan also serves in the Company's subsidiaries. He has been

Mr. Ruan also serves in various industry and business associations. He has served as a standing vice-chairman of Zhejiang Provincial Glass Industry Association* (浙江省玻璃行業協會) since April 2009, a vice-chairman of Jiaxing City Entrepreneur Association* (嘉興市企業家協會) and Jiaxing City Chamber of Commerce* (嘉興市工商業聯合會) since October 2010 and December 2011, respectively. Mr. Ruan has received several awards during the past years, including but not limited to, "the Advanced Participants in Association Activities in the Year 2012* (2012年度協會活動先進工作者)" granted by China Architectural and Industrial Glass Association* (中國建築玻璃與工業玻璃協會) in March 2013, "Excellent Entrepreneur of Small and Medium Enterprises in Zhejiang Province* (浙江省中小企業優秀企業家)" granted by Association of Small and Medium Enterprises in Zhejiang Province* (浙江省中小企業協會) and Selection Committee of Excellent Entrepreneur of Small and Medium Enterprises in Zhejiang Province* (浙江省中小企業優秀企業家評選委員會) in December 2012, and"Jiaxing Charity Award in the Year 2011* (2011年度嘉興慈善獎)"granted by Jiaxing Municipal People's Government in December 2011. In addition, Mr. Ruan was also awarded as "The Innovative Pioneer People of Small and Medium Enterprises in the PRC* (中國中小企業創新先鋒人物)" granted by Association of Small and Medium Enterprises in the PRC* (中國中小企業協會) and Selection Committee of Innovative Products among the PRC Enterprises* (中國企業創新成果案例審定委員會) in October 2011, and one of Mr. Ruan's research results was awarded as "Top 100 Innovative & Excellent Research Results of Small and Medium Enterprises in the PRC* (2011年中國中小企業創新100強/優秀創新成果)" by same institutions in October 2011. In April 2013, Mr. Ruan was awarded the title of model worker by the Jia Xing Municipal Government. In May of the same year, Mr. Ruan was awarded a Private Entrepreneur of Outstanding Contribution in the 30th Anniversary of Establishment of Jiaxing City with Revocation of District. In 2016, Mr. Ruan was ranked among the "Ten Top Distinguished Figures with Great Contributions to the Industrial Transformation", which was a part of the 5th session of "Ten Top Distinguished Figures" elections jointly organized by Jiaxing Economic and Information Committee, Jiaxing Science and Technology Bureau and Jiaxing Commerce Bureau. On 1 February 2017, he was awarded the honorary certificate of "Excellent Enterprise Manager of Xiuzhou National High-tech Zone in 2017" by the Management Committee of Xiuzhou Hi-tech Industrial Development Zone. In December 2018, he was awarded the title of "Model Worker of Jiaxing" by Jiaxing Federation of Trade Unions. In March 2020, he was awarded the title of "Meritorious Entrepreneur" by Jiaxing Municipal Party Committee and Jiaxing Municipal People's Government.

Mr. Ruan Hongliang is the spouse of Ms. Jiang Jinhua, an executive Director, father of Ms. Ruan Zeyun, a joint secretary of the Company and father-in-law of Mr. Zhao Xiaofei, a deputy general manager of the Company.

Ms. Jiang Jinhua (姜瑾華女士), formerly known as Ms. Jiang Jin'e (姜瑾娥), aged 59, joined the Group in June 2000 and is currently an executive Director, the deputy chairman of Board and a deputy general manager of the Company, mainly responsible for assisting Mr. Ruan Hongliang to discharge his duties as the general manager of the Company. Ms. Jiang is a controlling shareholder of the Company and also currently a member of the remuneration committee of the Company. Ms. Jiang graduated from Arizona State University in the United States in May 2013 with a master degree in business management (long distance learning).

Ms. Jiang has over 27 years' experience in glass industry. She chaired the Board from June 2000 to September 2003 and served as the deputy general manager of our predecessor from September 2003 to December 2005. Ms. Jiang has also served as our deputy chairman of Board since December 2005. She has been a deputy general manager of the Company since June 2009. She served as a director of Zhejiang Jiafu and Anhui Flat Materials, our subsidiaries, from August 2007 to March 2014 and from January 2011 to March 2014, respectively. She also served as the executive deputy general manager of Zhejiang Jiafu from February 2012 to November 2012. Ms. Jiang has been the vice president and deputy general manager of the Company since 2005, the general manager of the public utilities department since 2016 and the supervisor of Flat Trade since June 2019.

Outside of the Group, Ms. Jiang has been the general manager of Jiaxing Xiucheng District Construction Project Co., Ltd.* (嘉興市秀城區建設建築工程公司) from June 1993 to June 2000 and was a supervisor of Jiaxing Glassware Plant* (嘉興市玻璃製品廠) from August 1998 to August 2009. Ms. Jiang served as a supervisor of Jiaxing City Fute Safety Glass Co., Ltd.* (嘉興市福特安全玻璃有限公司) from December 2003 to August 2008, an executive director and the general manager of Yucheng Commerce and Trade* (譽誠商貿) from 2013 to 2015, the chairman of Shanghai Dayuan Printing Technology Co., Ltd.* (上海大元印務科技有限公司) from 2011 to 2016, the chairman of Shanghai Dayuan New Wall Material Co., Ltd.* (上海大元新牆體材料有限公司) from 2011 to 2016, a director of Kaiyuan Investment Holdings Co., Ltd.* (凱源投資控股有限公司) ("**Kaiyuan Investment**") from 2011 to 2016, a director of Sikeda Investment Holdings Co., Ltd.* (斯可達投資控股有限公司) ("**Sikeda Investment**") from 2011 to February 2017, and an executive Director and the general manager of Zhejiang Deyuan Agricultural Development Co., Ltd* (浙江德源行農業開發有限公司) since December 2020. Ms. Jiang was awarded as "Excellent Female Entrepreneur in Jiaxing* (嘉興市優秀女企業家)" by Female Association of Jiaxing* (嘉興市婦女聯合會) and Association of Female Entrepreneur in Jiaxing* (嘉興市女企業家協會) in December 2012. Ms. Jiang was awarded as "Outstanding Contribution to Women in Global Business by Women Entreprenuers" by the United Nations Commission on Women's Status in March 2018. In December 2020, she was selected as the "Scientific and Technological Innovation. Figure during the 13th Five-Year Plan Period" by China Sundry Articles Industry Association. In December 2020, she was awarded the title of "Charismatic Businesswoman of Zhejiang and Model Winner of Two Battles" by Zhejiang Association of Women Entrepreneurs. Ms. Jiang is also the vice president of Zhejiang Association of Women Entrepreneurs, and legal person and president of Cizhou Community Public Welfare Development Center, Xiuzhou District, Jiaxing.

Ms. Jiang Jinhua is the spouse of Mr. Ruan Hongliang, an executive Director, mother of Ms. Ruan Zeyun and mother-in-law of Mr. Zhao Xiaofei, a deputy general manager of the Company.

Mr. Wei Yezhong (魏葉忠先生), aged 49, is a co-founder of the Group and is currently an executive Director and a deputy general manager of the Company, mainly responsible for management of our industrial parks of headquarter. Mr. Wei graduated from Jiaxing Advanced Vocational College* (嘉興市高等專科學校) in Jiaxing City, Zhejiang Province, the PRC, in July 1992. Mr. Wei is currently a member of the strategic development committee of the Company. Mr. Wei has been an assistant engineer recognized by Jiaxing Municipal Bureau of Personnel, Zhejiang Province* (浙江省嘉興市人事局), now known as Jiaxing Municipal Bureau of Human Resources and Social Security* (嘉興市人力資源與社會保障局), since August 2000, and an engineer recognized by Jiaxing Municipal Bureau of Human Resources and Social Security since February 2013. Mr. Wei has also been an expert member of the building curtain wall risk-based detection committee of detection technology branch of the Chinese Ceramic Society* (中國矽酸鹽學會測試技術分會建築幕牆風險檢測技術委員會) since March 2015.

Mr. Wei has over 25 years' experience in glass industry. He served in our predecessor as a sales manager from March 2003 to September 2010. He has been a deputy general manager of the Company since July 2009 and a Director since August 2009. He also served as the chairman of the Board of Supervisors of the Company from December 2005 to June 2009 and served as the executive deputy general manager of Zhejiang Flat from February 2012 to January 2013.He has been the supervisor of Jiafu Glass since 2014 and the general manager and sales manager of the engineering glass production base of the Company and the general manager of the glass business of the Company from 2016 to 2018. From 2018 to 2019, he was the general manager of the float glass business division and the architectural glass business segment of the Company. Since January 2020, he has been the general manager of industrial park of the Company.

Outside of the Group, Mr. Wei served as the workshop manager and office director in Jiaxing Bakenaier Glassware Co., Ltd.* (嘉興巴克耐爾玻璃製品有限公司) from September 1994 to September 2001 and the chairman of Sikeda Investment and Kaiyuan Investment from 2008 to 2009.

Mr. Shen Qifu (沈其甫先生), aged 54, joined the Group in September 1999 and is currently an executive Director of the Company, mainly responsible for management of the business and operation of Zhejiang Flat. Mr. Shen graduated from Shanghai University of Engineering Science* (上海工程技術大學) in Shanghai, the PRC, in January 1987, majoring in machinery manufacturing and equipment.

Mr. Shen has over 19 years' experience in glass industry. Mr. Shen served successively as a workshop manager and a deputy manager of production department in our predecessor from September 1999 to December 2001. He also served in our predecessor as a brand management manager from December 2001 to August 2010. He served as a supervisor of the Company from December 2005 to June 2009 and as the chairman of the Board of Supervisors of the Company from June 2009 to January 2015, respectively Mr. Shen also served or serves in our subsidiaries. He successively served as a manager of processing production department, an assistant general manager and a deputy general manager of Zhejiang Jiafu from August 2010 to May 2012. He also served as a deputy general manager of Zhejiang Flat from May 2012 to January 2014. He has served as the executive deputy general manager of Zhejiang Flat since January 2014. He has served as a Director of the Company since 2015 and the general manager of the household glass business segment of the Company since 2016.

CANDIDATES FOR INDEPENDENT NON-EXECUTIVE DIRECTORS

Ms. Xu Pan (徐攀), 34 years old, obtained a doctorate in accounting from Nanjing University in September 2019. She was a visiting scholar of the Business School of the University of Sydney and the Australian National School of management and business in 2018 and a teacher of the Accounting Department of Jiaxing University* (嘉興學院) from July 2012 to January 2020. She is now a teacher of the accounting department of the school of management of Zhejiang University of Technology. In 2011, she obtained the qualification of International Certified Internal Auditor (CIA), and she obtained the qualification of non practicing member of China Institute of Certified Public Accountants (CICPA) in 2015. She has been an independent director of Star Power Semiconductor Co., Ltd. * (嘉興斯達半導體股份有限公司), a company listed on the Shanghai Stock Exchange (stock code: 603290), since October 2017, an independent director of Zhejiang Lante optics Co., Ltd.* (浙江藍特光學股份有限公司), a company listed on the Shanghai Stock Exchange (stock code: 688127), since December 2017, and an independent director of Tanac automation Co., Ltd.* (浙江田中精機股份有限公司), a company listed on the Shenzhen Stock Exchange (stock code: 300461), since April 2018.

Ms. Hua Fulan (華富蘭), aged 58, joined the Group in November 2018 and is currently an independent non-executive Director the Company, and a member of the audit committee and remuneration committee of the Company. Ms Hua graduated from Zhejiang Sci-Tech University with a master degree in engineering in July 2011.

Ms. Hua served as a technical engineer in Silk Weaving General Mill of Hangzhou* (杭州絲織總廠) from July 1987 to March 1994, a department manager in Zhejiang Torch Industry Development Center* (浙江省火炬產業發展中心) from April 1994 to December 2002, and as a department manager of Zhejiang Torch Spark Technology Development Co., Ltd.* (浙江火炬星火科技發展有限公司) from 2002 to 2013. She has been a director and the deputy general manager of Zhejiang Torch Spark Technology Development Co., Ltd.* (浙江火炬火科技發展有限公司) since 2013. She has been a supervisor of Zhejiang Torch Venture Capital Management Consulting Co., Ltd since 2015.

Ms. Ng Yau Kuen Carmen (吳幼娟)

APPENDIX 2: BIOGRAPHICAL DETAILS OF SUPERVISOR CANDIDATES

CANDIDATES FOR SHAREHOLDER REPRESENTATIVE SUPERVISORS

Mr. Zheng Wenrong (鄭文榮先生), aged 57, a co-founder of the Group, is currently the chairman of the Board of Supervisors of the Company. Mr. Zheng graduated from Jiaxing First High School* (嘉興市第一中學) in June 1979.

Mr. Zheng has over 21 years' experience in glass industry. He served as the chairman of the board, the deputy chairman of the board and the manager of domestic sales of our predecessor from May 2000 to June 2000, from June 2000 to December 2005 and from June 1998 to February 2008, respectively. He served as a Director of the Company from December 2005 to January 2015, the manager of TCO glass project department of the Company from September 2010 to August 2011 and the deputy general manager of the PV glass business department of the Company from August 2011 to March 2012. He also served as the deputy head of the president's office of the Company from March 2012 to December 2015. Mr Zheng also has served as the manager of the engineering department of the Company since January 2016. Mr. Zheng also served in our subsidiaries. He served as a deputy general manager of Zhejiang Jiafu and a director of Anhui Flat Materials from February 2008 to September 2010 and from January 2011 to March 2014, respectively. He served as the manager of the engineering department of the Company from 2012 to 2016. He has been the chairman of the board of supervisors of the Company since 2015. He has been the general manager of the engineering division under the strategic development department of the Company since 2017.

Outside of the Group, Mr. Zheng worked as a director and the chairman of the board of directors of Jiaxing Glassware Plant* (嘉興市玻璃製品廠) from August 1998 to May 2000 and from May 2000 to August 2009, respectively. He also served as the manager of the sales department of Jiaxing Glassware Factory* (嘉興市玻璃製品廠) from July 1993 to July 1998, and a director of Sikeda Investment, a director of Kaiyuan Investment, the vice chairman of Shanghai Dayuan Glass Co., Ltd.* (上海大元玻璃有限公司) ("**Dayuan Glass**"), the vice chairman of Shanghai Dayuan Patterned Glass Co., Ltd.* (上海大元壓花玻璃有限公司) ("**Dayuan Patterned**") and the vice chairman of Shanghai Dayuan Tempered Glass Co., Ltd.* (上海大元鋼化玻璃有限公司) ("**Dayuan Tempered**") from 2008 to 2009.

Mr. Shen Fuquan (沈福泉先生), aged 61, a co-founder of the Group, is currently a supervisor of the Company.

Mr. Shen has over 20 years' experience in glass industry. He served as a Director, the deputy chairman of the Board and a manager of sales department I in our predecessor from May 2000 to June 2000, from May 2000 to June 2000 and from December 2001 to December 2005, respectively. Mr. Shen served as a Director of the Company from December 2005 to January 2015. He served as a manager of procurement department and a manager of marketing department of the Company from November 2011 to December 2015 and from January 2016 to December 2016 and the deputy director of the president's office of the Company from May 2015 to December 2015. Mr. Shen also served in our subsidiaries. He served as a manager of procurement department of Shanghai Flat from January 2006 to November 2008 and a director of Anhui Flat Glass from January 2011 to March 2014. He has been a supervisor of the Company since 2015, the deputy general manager of Shanghai Flat Glass Co., Ltd.* (上海福萊特玻璃有限公司) since 2017 and the deputy general manager of the engineering division under the strategic development department of the Company since January 2018.

Outside of the Group, Mr. Shen served as a supervisor of Jiaxing Glassware Plant* (嘉興市玻璃製品廠) from August 1998 to August 2009. He also served as the procurement manager of Jiaxing Glassware Factory* (嘉興玻璃製品廠) from February 1993 to July 1998 and a director of Jiaxing Flat Mirror Co., Ltd.* (嘉興福萊特鏡業有限公司) from July 2000 to December 2008.

Mr. Zhu Quanming (祝全明先生), aged 67, a co-founder of the Group, is currently a supervisor of the Company.

Mr. Zhu has over 21 years' experience in glass industry. He served as a supervisor and manager of retail department of our predecessor from June 1998 to December 2005 and a manager of production department of the Company from December 2005 to September 2010, respectively. He served in the Company as a Director from December 2005 to January 2015, as a deputy general manager from June 2009 to May 2011 and as a deputy general manager of processed glass business department from September 2010 to February 2012. Mr. Zhu also served or serves in our subsidiaries. He served as the executive deputy general manager of Shanghai Flat from February 2012 to November 2012 and served as a supervisor of Anhui Flat Materials from January 2011 to March 2014. He also served as a deputy general manager of Zhejiang Jiafu from November 2012 to January 2015. He was a senior consultant of the float glass business division of the Company from January 2015 to December 2016. He was a senior consultant of the architectural glass business segment of the Company from 2017 to December 2020, and the consultant of the equipment development department of the R&D center of the Company since January 2021. He has been a supervisor of the Company since 2015.

Outside of the Group, Mr. Zhu served as a director of Jiaxing Flat Mirror Co., Ltd.* (嘉興福萊特鏡業有限公司) from July 2000 to December 2008 and the chairman of Dayuan Glass, Dayuan Patterned and Dayuan Tempered from 2008 to 2009.

* *For identification purpose only*